CSE: GRUN
FRA: CE70

GOLD RUNNER EXPLORATION INC.

October 2026
Investor Presentation

"We are thrilled to have acquired the Golden Girl Option, and we are excited to begin work to build on the initial high grade poly metallic findings generated by the B-ALL Syndicate with a view to confirming a significant discovery. We are also very pleased to welcome the B-All Syndicate, Goliath Resources (TSX-V: GOT), and Juggernaut Exploration (TSX-V: JUGR) as significant corner stone shareholders as we move forward together."

Chris Wensley, CEO and Director, Gold Runner Exploration Inc.

www.goldrunnerexploration.com

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MANAGEMENT & DIRECTORS

Chris Wensley
FOUNDER & CEO

Mr. Wensley has over 40 years of experience in business and management, including serving as the CEO, President, and Chairman of the Board for Petro Horizon Energy Corp. His expertise includes raising capital, investor relations, marketing and communication, property acquisition, exploration, and development.

Justin Lowe
EXPLORATION MANAGER NEVADA

Justin is an experienced exploration geologist with a strong background in Nevada gold and silver systems. He has a Master's degree from the Colorado School of Mines in economic geology, where he began studying the geology of Nevada in earnest; his thesis work was sponsored by Newmont and focused on the genesis of a prominent Nevada gold mine. Justin has since worked with a number of gold and silver exploration companies in Nevada, holding positions as project geologist, senior project geologist, and exploration manager. Moreover, Justin is intimately familiar with Gold Runner Exploration's Nevada properties having held the position of VP of Exploration for Crestview Exploration Inc. from 2021 to 2024.

Dimitrios Liakopoulos
CHAIRMAN & DIRECTOR

Dimitrios has been a business consultant for over 10 years, specializing in private and public equity financing. Over the years, Mr. Liakopoulos has specialized specifically in financing early stage companies. Over the past 10 years, Mr. Liakopoulos has successfully help finance a number of start-up and early stage companies. Prior to this, Dimitrios Liakopoulos was an Investment advisor for 8 years As a Financial Advisor, Mr. Liakopoulos was responsible for managing clients investments and explaining and coordinating the difficult financial decisions and complex estate planning issues that come with having substantial assets. Mr. Liakopoulos holds a Bcom in Finance.

Wei-Tek Tsai
DIRECTOR

Wei-Tek holds a B.S. in Computer Science and Engineering, M.S. and Ph.D. in Computer Science, and has over 25 years of experience with public markets. Dr. Tsai has also been a Director of St Georges Eco Mining Corp. since February 2014.

Jim MacKenzie
DIRECTOR

Jim is an expert in the development, structure, operation and financing of private/public companies with a successful track record of raising equity. Mr. MacKenzie serves as the Chief Executive Officer and President of Viscount Mining Corp. and has been its Director since July 23, 2013.

ADVISORY BOARD

Scott Reeves
ADVISOR

Scott is a partner at Tingle Merritt LLP with a practice focused on securities, corporate finance and commercial transactions for emerging and growth companies, joint ventures and partnerships. He has advised numerous private and public corporations (including registered dealers) in a wide range of business matters including access to capital markets, corporate governance and operational issues both nationally and internationally.

Alan Morris
QUALIFIED PERSON

Mr. Morris has over 40 years of experience in exploration for precious and base metals in a variety of geologic environments in the western US and Alaska. He has worked for several major and junior companies performing generative and near-mine exploration prior to consulting full-time. He holds a B.S. in Geology from Fort Lewis College, Durango, Colorado, and a M.S. in Geographic Information Science from Simon Fraser University / Manchester Metropolitan University. Alan is a Certified Professional Geologist, American Institute of Professional Geologists (10550) and Fellow, Society of Econonmic Geologists. He is a Qualified Person (QP) as defined by NI 43-101.

Dr. Craig Mach
SENIOR GEOLOGIST EXPLORATION

Craig is a very knowledgeable and seasoned geologist with over 35 years of experience in the western US exploring for precious and base metals. He has worked with several major gold mining and exploration companies including Barrick Gold Exploration, Newmont Exploration, and Kinross Gold, and junior mining companies including Queenstake Resources, Victoria Resources, Gold Standard Ventures, and Ares Strategic Mining. His work has focused mainly on generative and early-stage exploration projects. He has also been involved with teams that have made significant gold and silver discoveries in Nevada. Craig has a PhD in Economic Geology from the University of Nevada, Reno, and is a Certified Professional Geologist (12013) with the American Institute of Professional Geologists.

Juan Ruiz
CONSULTING GEOLOGIST

Mr. Ruiz is a consulting geologist with 17 years of experience working in Nevada on a variety of projects. He obtained a M.Sc degree in geology from the University of Nevada-Reno, where he studied the geology of the Chukar Footwall underground mine. Mr. Ruiz experience includes geologic mapping, drill targeting, core and chip logging, and drilling supervision. He has conducted mineral exploration briefly in Peru, and extensively in Nevada, including working as an underground geologist at Jerritt Canyon with Queenstake; as a project geologist for Victoria Gold and Comstock Mining; and as a consulting geologist for Battle Mountain Gold's Lewis project in the Battle Mountain Mining District and for Coeur Mining on the Fluorspar Canyon project in Beatty, NV.

STOCK STRUCTURE

Common Shares	18,023,607
Total Warrants	14,005,412
Stock Options	1,425,000
Fully Diluted	33,454,019

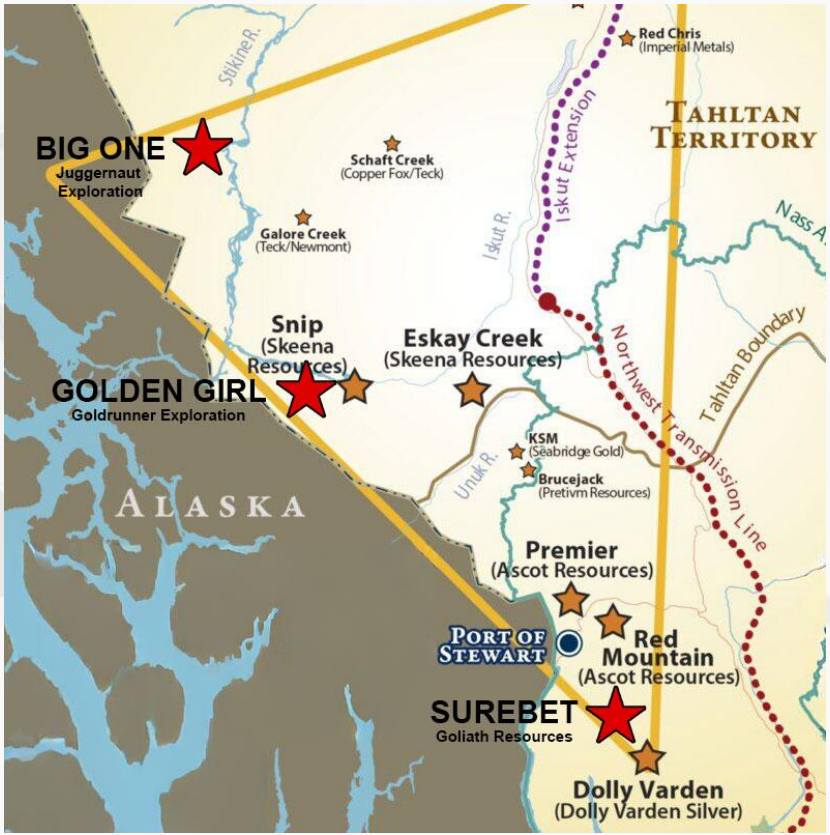
(as of May 8, 2026)

- Experienced & proven management team
- Properties located in mining-friendly British Columbia and Nevada
- Strong capital structure

GOLDEN GIRL

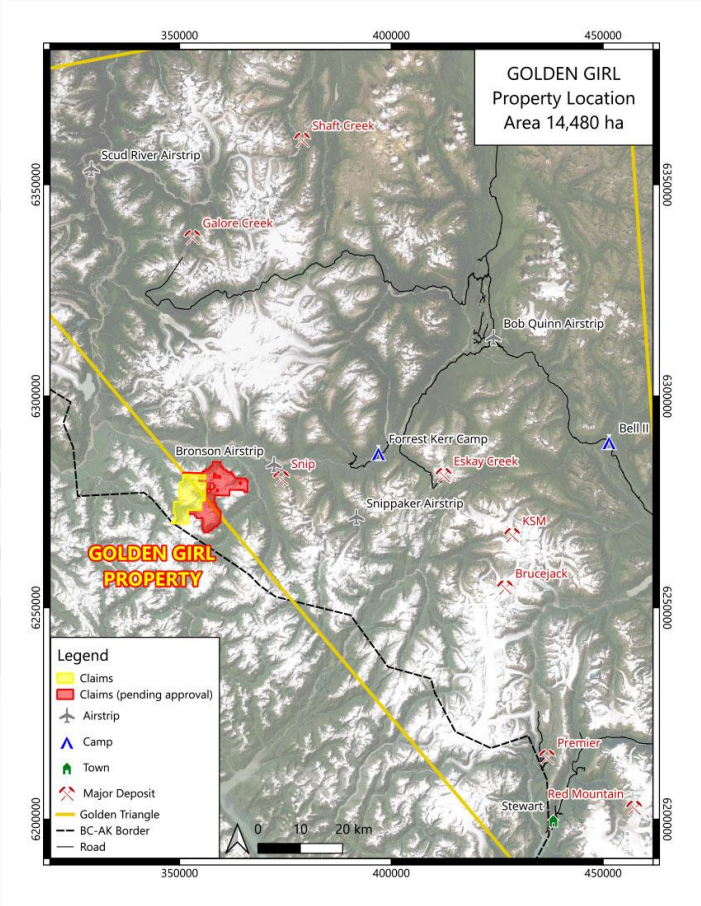
BC'S GOLDEN TRIANGLE

- Golden Girl comprising 14,480 hectares along the Stikine Rock package.
- Large system discovered with 2024 and 2026 samples hosting High Grade Gold (up to 11.28 g/ton), Silver (up to 25,306 g/ton), Copper (up to 5.37%), Lead (over 20%) and Zinc (up to 14.15%).
- Approximately 60km West of Eskay Creek mine and 20 km west of Snip mine.
- In the heart of world class gold endowment amongst world class gold deposits.



GOLDEN GIRL
OVERVIEW

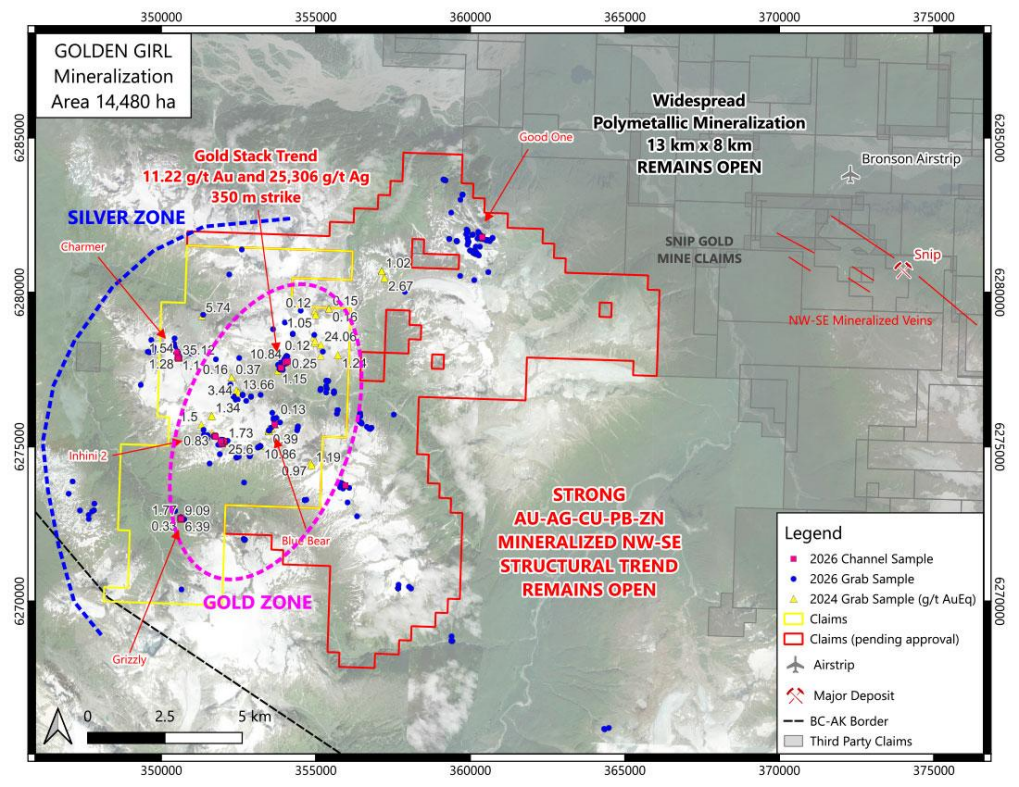
The Golden Girl property consists of a series of claim blocks covering an area of **14,480 hectares in world-class underexplored geologic terrane in the heart of the Golden Triangle** within the Iskut River region of Northwestern British Columbia. Recent glacial retreat and continued permanent snowpack abatement have revealed vast areas of new outcrop throughout the property where in 2024 the B-ALL Syndicate team discovered and in 2026 our team expanded **a large new goldsilver system with grades up to 11.28 g/t Au, 25,306 g/t Ag, 5.37 % Cu, >20 % Pb, and 14.15 % Zn. This new zone of strong gold-silver mineralization and associated alteration measures 12 km by 7 km and comprises a core area rich in gold and a surrounding halo rich in silver. Fifty-Nine samples collected on Golden Girl in 2024 assayed > 1 g/t AuEq**. Mineralization generally occurs as structurally controlled shear zones with sulphide-rich veins, stockwork and breccias comparable to what was mined at the nearby Snip Gold Mine.



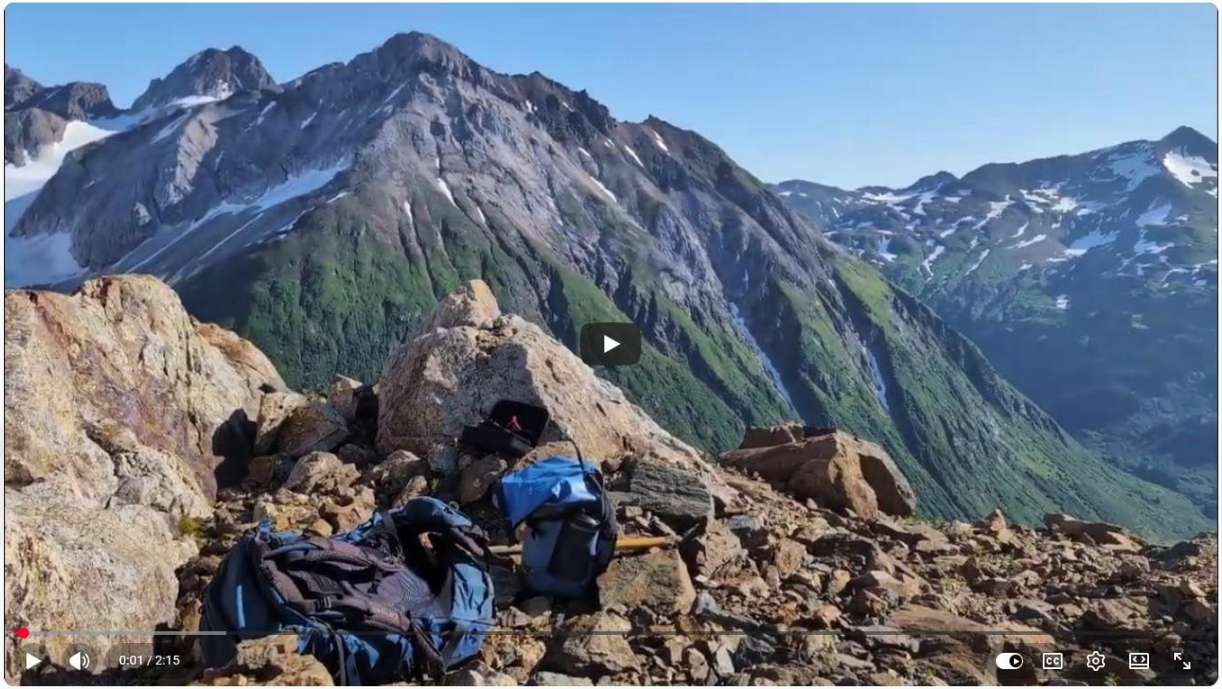
GOLDEN GIRL
OVERVIEW

Mineralization consists mainly of **structurally controlled shear zones that contain veins, stockwork and breccias where hydrothermal fluids took advantage of preexisting structures to deposit gold-silver rich mineralization as well as sulphides such as chalcopyrite, galena and sphalerite associated with quartz-carbonate rich veins**. Pervasive alteration associated with fluid infiltration is often observed surrounding the zones of strong gold-silver mineralization.

Mineralization was mainly encountered in two settings, with each setting holding characteristics of Polymetallic Veins Ag-Pb-Zn/Au (Grand Slam gold priority zone, and Skyhigh silver priority zone).



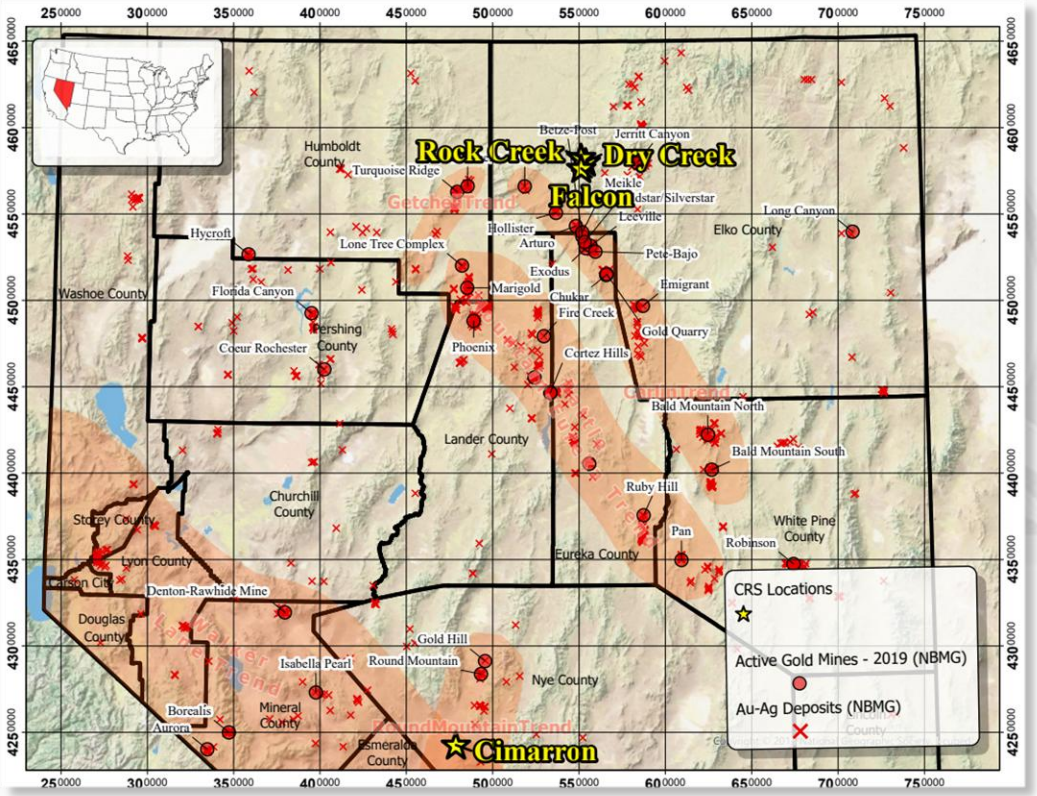
GOLDEN GIRL
VIDEO



GOLDEN GIRL PROPERTY YOUTUBE VIDEO

NORTH CENTRAL NEVADA

TUSCARORA COMPLEX



The **Tuscarora Complex, encompassing the Rock Creek, Falcon, and Dry Creek (formerly Divide)** properties, is located in the Tuscarora Mountains, near the historic Tuscarora mining town and just north of the prominent Carlin-trend. The northern Nevada region represents one of the largest gold districts in the world, hosting a number of "world class" gold mines.

Tuscarora Complex **Elko County, NV**	
Rock Creek	**72 Claims (~600 ha; 1,482 acres)**
Falcon	**124 Claims (~883 ha; 2,183 acres)**
Dry Creek	**43 Claims (~354 ha; 873 acres)**

TUSCARORA COMPLEX

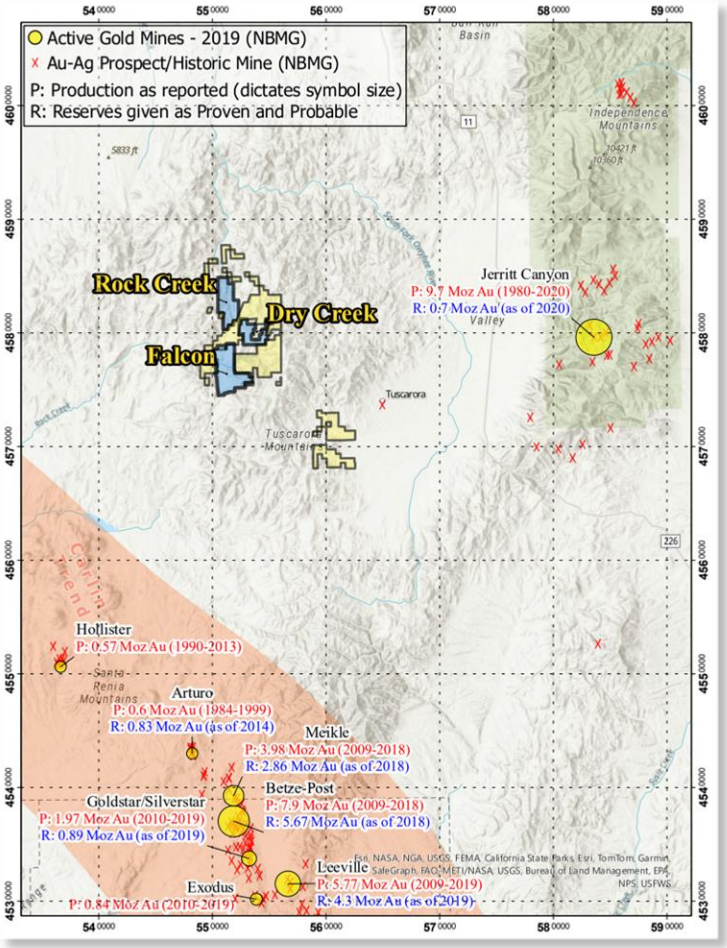
OVERVIEW

The Tuscarora properties comprise a **combined 239 mining claims, including 6 patented claims.**

The properties are located in the Tuscarora volcanic field, **just NE of the prominent Carlin Trend.** The Carlin Trend is host to more than 94 Moz of Au production since 1965 (NBMG) and sits in the northern Nevada region, one of the **largest gold districts in the world.**

The properties sit in close proximity to major producing mines, including the **Midas mine (2.2 Moz Au to date) ~35 km WSW**, the **Goldstrike operation (44 Moz Au to date) ~40 km S**, and the **Jerritt Canyon mine (9.7 Moz Au to date) ~ 30 km E.**

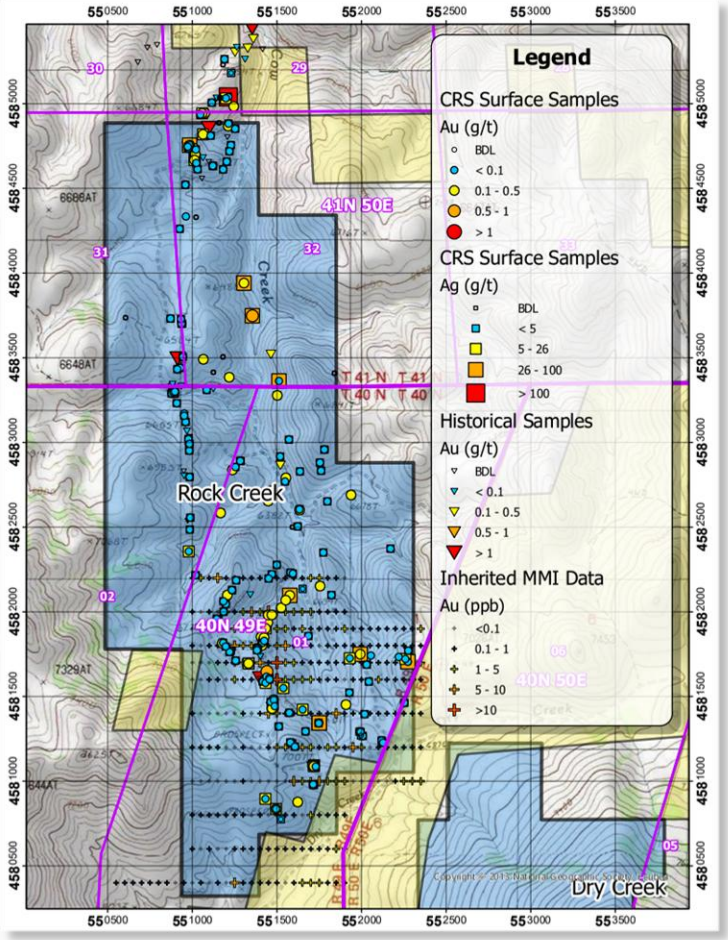
The Tuscarora Complex has strong indicators of an underlying gold system, with **gold intercepts in historic drilling** at Rock Creek and **gold and silver production from historic mining** at the Falcon mine and at the nearby Divide mine. The **prospects are targeting gold (silver) mineralization** in Paleozoic metasedimentary host rocks below the upper volcanic sequence.



TUSCARORA COMPLEX
ROCK CREEK

Previous work in the Tuscarora region (including minor production in late 1800s - 1900s) was **targeting Au and Ag in epithermal veins** in the upper volcanic sequence. The **potential for a Carlin-type system at depth hasn't been tested;** however, Paleozoic rocks are outcropping in the southern portion of Rock Creek and Dry Creek **suggesting the depth to potential Carlin-host stratigraphy may not be prohibitive.**

Mapping and surface sampling at the Rock Creek property has encountered **wide-spread Au and Ag anomalies**. There is also a ubiquitous elevated As signal, but a notable lack of Hg.



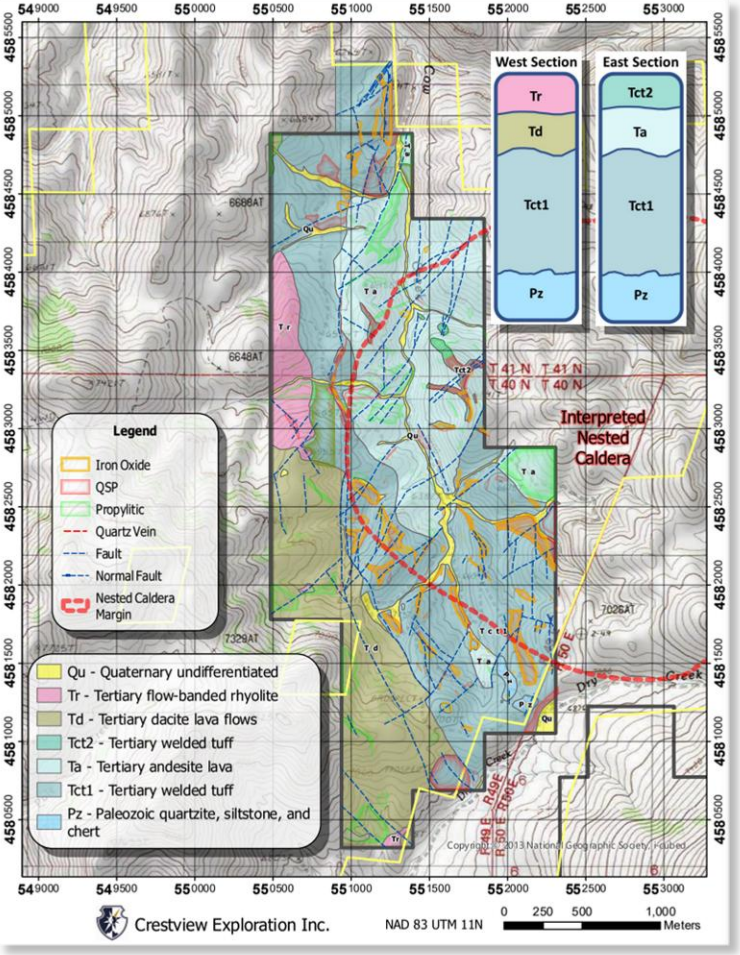
TUSCARORA COMPLEX
ROCK CREEK

The **Tertiary volcanic package** at Rock Creek consists of:

1) Flow-banded rhyolite (Tr) interpreted to be post-mineralization
2) Dacite lava flows (Td) interpreted to be post-mineralization
3) Welded, intracaldera ash-flow tuff (Tct) **main host of surface mineralization**
4) Andesite lava (Ta) **host of surface mineralization**

Exposed in the SE portion of the property, **the Paleozoic package (Pz)** consists of siltstone, bedded chert and quartzite and **hosts quartz veins and stockworks and abundant Fe-oxide**

Upon completion of the geological mapping at Rock Creek, four conceptual targets are envisioned at the property, including **1) Veins and ore shoots in the volcanic package; 2) Deep-seated structures along the interpreted nested caldera; 3) Along the unconformity between the Tertiary volcanic rocks and the underlying Paleozoic meta-sedimentary rocks; and 4) Disseminated mineralization in the Paleozoic rocks at depth (Carlin-type)**



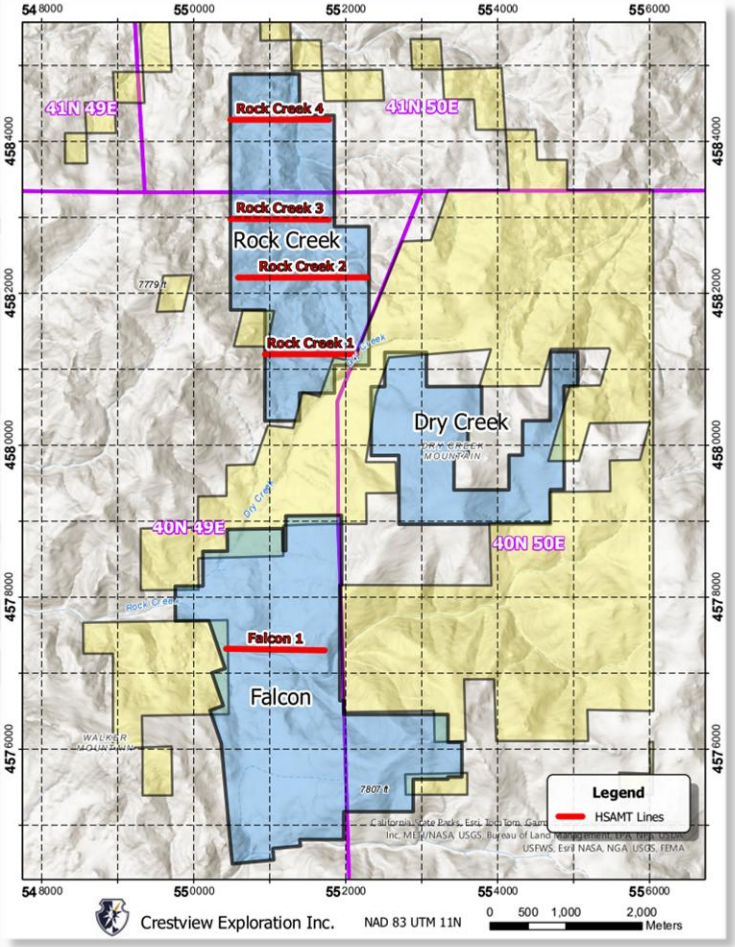
TUSCARORA COMPLEX
HSAMT SURVEY

Four **Hybrid-Source Audio Magnetotellurics (HSAMT)** geophysical survey lines were carried out at Rock Creek, and one line was conducted at Falcon

The Rock Creek lines were widely spaced across the property, and the line at Falcon was chosen to extend upon and verify the CSAMT survey data that Gold Runner inherited with the property acquisition

The resulting resistivity profiles have been correlated with the surface mapping and interpreted at depth, and has been be utilized for drill targeting.

Survey Line Locations - UTM Zone 11N					
Line	Length (meters)	Easting Start	Northing Start	Easting End	Northing End
Rock Creek 1	1200	550938	4581198	552137	4581197
Rock Creek 2	1700	550584	4582207	552282	4582209
Rock Creek 3	1300	550482	4582981	551782	4582970
Rock Creek 4	1300	550481	4584280	551782	4584286
Falcon 1	1300	550424	4577320	551726	4577300



TUSCARORA COMPLEX

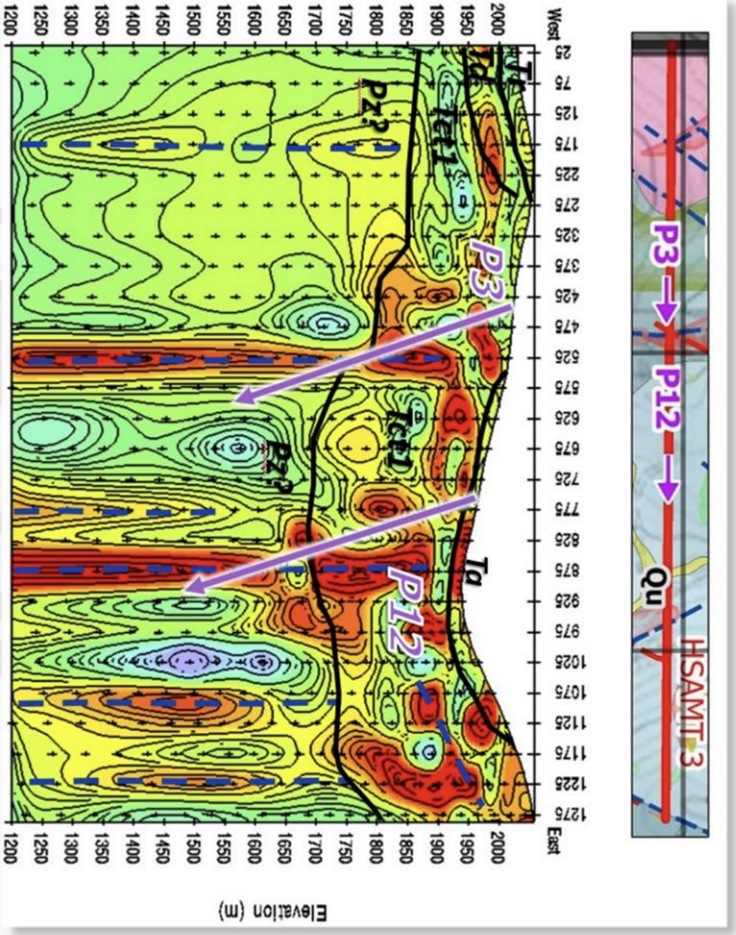
HSAMT SURVEY

High priority targets include 12 proposed drill holes at Rock Creek (P1 through P12) for an approximate total footage between 13,000’-16,500’

Drill targets have been selected to:

- Test areas of anomalous and economic gold and silver grades in surface sampling and historic drill results;
- Cross mapped structures and structural intersections, and determe the potential of the interpreted nested caldera;
- Determine potential for disseminated mineralization in the Paleozoic sequence at depth, and
- Sample geophysical anomalies generated by the HSAMT survey.

Shallow resistance highs (shown in red) are interpreted to represent silica - sulfide mineralization. Deep low resistance zones (in green/blue) may indicate carbonate dissolution associated with sediment hosted disseminated gold mineralization.



TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

The Falcon Mine property was acquired in 2022, **significantly expanding upon the Tuscarora land position**

The Falcon property **occurs in the southwest portion of an Eocene-aged caldera complex**, hosted in a sequence of Devonian sedimentary rocks overlain by andesitic, dacitic, and rhyolitic volcanic rocks of the **Tuscarora volcanic field** (Roney Long, 2000 – The Falcon Mine Project)

TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

The historic Falcon Mine was reportedly active in the late 1800's to the early 1900's **with assays as high as 100 opt Ag reported**, though the total silver production from the operation is unknown (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada)

The **historic production and exploration at Falcon focused on silver mineralization in steep, approximately N-S epithermal quartz veins** in the upper volcanic sequence, similar to those observed at the Rock Creek and Divide Mine prospects

TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

A number of historic reports were acquired with the property, including sample assays taken from within the Falcon mine:

A 1979 sample report by Ag Au Exploration describes an in-depth continuous chip and channel sample program within the historic workings of the Falcon mine; **the results include twenty-four of the thirty-three samples measuring greater than 1 opt Ag, fifteen samples greater than 5 opt Ag, and six samples greater than 25 opt Ag.**

A 30 pound sample of "typical" Falcon vein material was reportedly submitted for metallurgical testing in 1965, which **assayed 0.01 opt Au and 47.45 opt Ag;** a series of twenty flotation tests **indicated "excellent gold and silver recoveries …"** (McQuiston, F. W. and R. S. Shoemaker, 1978 – Report on the Falcon Silver Mine Elko County, Nevada).

TUSCARORA COMPLEX
FALCON SILVER (GOLD) PROSPECT

A number of the historic assay certificates include only brief descriptions:

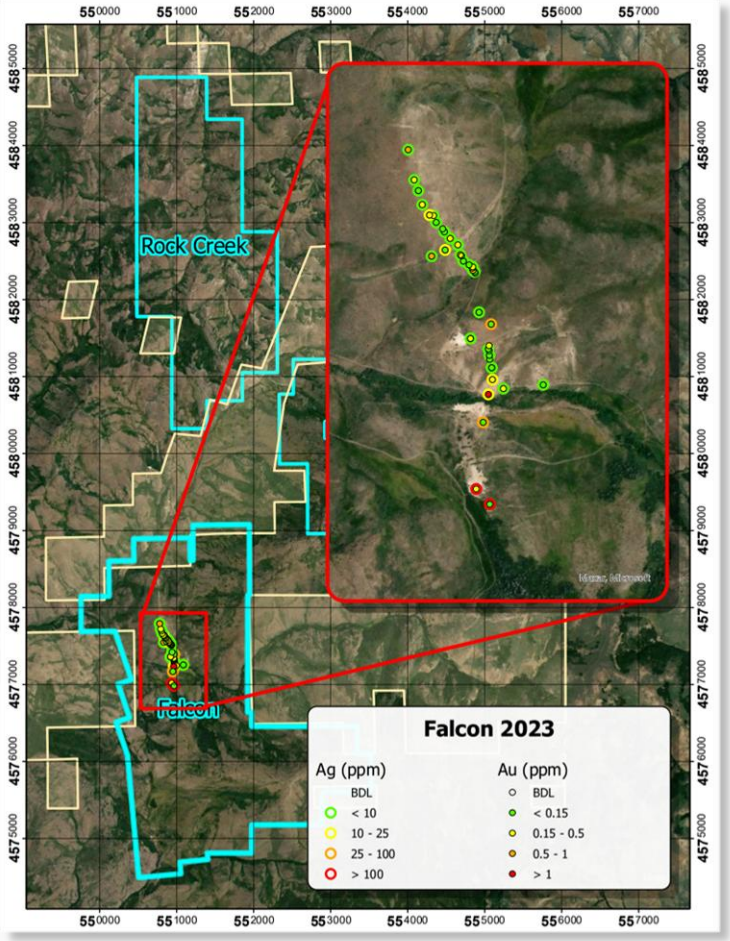
- One such certificate describes being "taken from stope off of 65 ft. entrance of Falcon" which assayed **6,395.1 opt Ag**
- Another describes being "found on surface – approx. 200' below Falcon dump" which assayed **757.4 opt Ag**
- Another 5 "Falcon" samples with grades as high as **101.72 opt Ag**; also a "Scorpion Dump" sample which assayed **35.9 opt Ag**
- Another includes a "Falcon Stope-ore" which assayed **69.88 opt Ag**
- Another certificate from 1961 describes a "Falcon" sample which assayed **241.2 opt Ag**

TUSCARORA COMPLEX

FALCON SILVER (GOLD) PROSPECT

A **short sampling program** was conducted around the historic Falcon mine area and along an approximately 1 km northerly **trend of quartz vein material** exposed in float, outcrops, and prospect pits **extending from the Falcon mine and on trend with the quartz veins exposed across the Rock Creek property**

Gold Runner **advisor and QP** Alan Morris commented that the **distribution of gold and silver** and pathfinder elements may be due to ”**overprinting systems** from different time periods or **changing chemistry due to temperature changes** over the life of a single system”



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